



4.3) Annexure - Format for the Annual Report on CSR Activities

Format for the Annual Report on CSR Activities to be included in the Board's Report

1.	A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs	The Company has been implementing programs like village adoption in order to achieve the objectives of Financial Inclusion and to increase Non-life insurance penetration in the country. The Company's CSR Policy includes various plans for implementing the CSR activities, including village adoption, Construction of Toilets and also in the fields of education and Health					
2.	The Composition of the CSR Committee.	The CSR Committee comprises of the following directors : Shri Milind Kharat – Chairman Shri Alok Tandon – Member Shri Kishore Kumar Sansi- Member Smt. Asha Nair – Member					
3.	Average net profit of the Company for last three financial years	₹432 Crores					
4.	Percentage CSR Expenditure (two per cent. of the amount as in item 3 above)	₹8.64 Crores					
5.	Details of CSR spent during the financial year. (a) Total amount to be spent for the financial year: (b) Amount unspent, if any: (c) Manner in which the amount spent during the financial year is detailed below	₹2.62 Crores ₹9.58 Crores ₹6.96 Crores					
S. No.	CSR Project or Activity Identified	Sector in which the Project is Covered	Projects or Programs (1) Local Area or Other (2) Specify the State and District where Projects or Programs was undertaken	Amount Outlay (Budget) Project or Program-wise	Actual Amount Spent (Project-wise breakup) Direct Expense Indirect Expense	Cumulative Expenditure upto the reporting Period	Amount Spent : Direct or Through Implementing Agency
i)	Village Adoption	Rural Development Project	Adopted 10 Villages	50,00,000	50,00,000	Nil	Direct
ii)	School Literacy Program	Education Literacy	Insurance Programs in 52 Schools	52,00,000	52,00,000	Nil	Direct
iii)	Shoshit Seva Sangh-Bihar (Construction of School Building)	Education	Bihar	10,00,000	10,00,000	Nil	Direct
iv)	Swachh Bharath Kosh	Contributed to PM's fund under Swachh Vidhyalaya Campaign	Amount Paid to Swachh Bharath Kosh through URL No.CITIN14485349971 dated 07.11.2014	1.5 Crs	1.5 Crs	Nil	Direct
6.	In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.	Being the first year of implementation CSR, we could identify few projects for implementing the CSR initiatives. In 2014-15 an action plan has been drawn up which will be implemented, if suitable projects are identified.					
7.	A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company	The CSR Committee of the Board affirms that the implementation and monitoring of the CSR Policy is the responsibility of the CSR Committee and confirms that the initiatives implemented by the Company are in compliance with the CSR objectives and policy of the Company.					